

RentalForeclosure.com Forms Nevada Partnership With Prudential, Americana Group REALTORS

Nevada's largest real estate company has formed a partnership with rentalforeclosure.com. The free site allows renters to find out if the home they are renting is in foreclosure.

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Oct 20, 2008 – For those who want to know if the home they are renting is in foreclosure, Prudential Americana Group is helping to find an answer. Nevada's largest real estate company recently partnered with the website rentalforeclosure.com to provide Clark County home renters with information that was previously difficult to obtain.

"There are thousands of people in Las Vegas renting homes from private owners and investors," said Mark Stark, CEO of Prudential Americana Group. "The unfortunate reality is that many of them find out that they are being evicted from their homes when a county Marshall comes to seize the property due to foreclosure. With rentalforeclosure.com, you can find out in a few moments whether the homeowner at your property has been issued a notice of default and possibly be in some stage of foreclosure."

Las Vegas quickly became the number one city for foreclosures when the local real estate market hit a sharp decline in 2006 and 2007. In 2008 alone, 48,303 notices of default have been filed, with an estimated 15,360 of those being rental properties. (Source: Clark County Assessor's office; data obtained on 10-17-08.)

"Many sellers are continuing to lose their homes to foreclosure," said Stark. "Renters deserve the opportunity to be kept informed so they can properly and safely move themselves and their families. This website is a free and easy place to find out if you need to start looking for a new place to live."

RentalForeclosure.com was developed by Prudential Americana Group agent David Madam and his partner Shawn Shepherd. Starting in Las Vegas, the website now offers free foreclosure searches in nearly a dozen states across the country.

"It pulls information from city and county assessor's records, which are updated continuously," said Stark. "In my opinion, this is the most reliable way to quickly find whether your home is in a stage of delinquency. I wholeheartedly support rentalforeclosure.com and hope it helps some renters avoid a disrupting, costly and unnecessary eviction."

Prudential Americana Group is Nevada's largest real estate company with more than 1,100 agents and approximately 2,200 current home listings. It is an independently owned and operated member of Prudential Real Estate affiliates and is the 11th largest in the company's national network of 677 franchises. For more information or to find a Prudential agent, visit www.americangroup.com or call 702-796-7777.

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